



Insurance Department

State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

TODD E. KISER
Insurance Commissioner

June 24, 2016

Excess Insurance Organization
Michael D. Fleming, President
c/o: Self managed
50 E South Temple
Salt Lake City, UT 84111

Dear Mr. Fleming,

Thank you for submitting an application to form a captive insurance company. Please find enclosed the Certificate of Public Good.

Our review of the documentation submitted did not identify any reason to deny the application. However, the following items need to be provided before the review can be completed and, assuming there are no concerns related to the additional documentation, the application approved:

1. Copy of the filed and executed Articles.
2. Copy of the executed Bylaws.
3. Bank confirmation of capital and surplus submitted directly by the bank.
4. License Fee of \$5,200(This is typically \$5250 however the application fee(\$200) was received for \$250).
5. Management Agreement showing relationship between CSAC and the counties insured so we can show the relationship is appropriate.
6. Signed Acknowledgement Regarding Capital and Surplus and Certification
7. Signed Appointment of Commissioner to Accept Service of Process
8. Signed Certification of the financial Statement

Upon receipt of the Certificate of Public Good you will have 30 days to complete the application requirements for a Certificate of Authority, or withdraw the application. If the application is not complete or withdrawn within 30 days it will be denied.

Sincerely,

Heber Beddes
Analyst